

# STOCK MARKETS, RAILROADS, FINANCIAL AND MINING

## DEVELOPMENT OF THE TONTO BASIN MINES

ROOSEVELT, Nov. 5.—Mr. James Murtha of Pittsburgh, Pa., secretary and treasurer of the Tonto River Copper Co., which corporation is beginning operations on its property in the Tonto Basin on what was formerly known as the Schell mining claims, passed through here recently with J. P. Bosch of Globe who is in actual charge of the opening work on the property, and took with them about 50,000 pounds of freight consisting of mine and camp equipment.

The operation of the company's property and other promising mining properties of which there are quite a number in the Tonto is fast increasing the demand for supplies and the means which to transport them. At present the means of transportation is inadequate to meet the existing demand and the rates are very high. In fact the rates are so high that development is retarded in the entire region which is very large. While here Mr. Murtha and Mr. Bosch conferred with the government officials seeking information about the area of the basin that will be navigable for water craft when the water is at high water mark and the dam full. The result of their inquiry shows them to their satisfaction that it will be possible to land freight and passengers at Livingston on the Salt River and land them at Cline on the Tonto, or vice versa, a distance of about twenty-seven miles, which will cut off some thirty miles of bad haul over worse roads and should cut the freight rate down considerably besides saving some twenty-four hours in time in hauling freight between Globe and Tonto and Payson districts. The Tonto River Copper Co. is perfecting plans to build a launch together with a small stern wheel steamer or gasoline motor boat to take care of its own business. It has also brought the project to the attention of the board of trade of Globe which will be asked to take an active interest in the project. If carried out on a large scale it should be of incalculable benefit to the commercial interests of Globe.

### Sporting Manners.

The manners of the sportsmen in the hills are more often than not of a mold which even the tourist would despise to imitate, possibly an inefficient knowledge of the art of destruction accounting for the violence of the vocabulary heard among sporting parties more or less skilled.

### Irish Wit.

An Irishman was trying to sell his horse as asked by the possible purchaser of the animal was timid. "Not at all, at all, sir. He sleeps in a dark stable all alone every night which is the same as saying, sir, that he's a brave fellow," replied the Irishman. And he sold the horse.

## Peacock Copper Mining Company

The Peacock Copper Mining Company have acquired the 17 claims of Ben X. Williams, the very heart of the Johnson District. These three hundred and thirty-three acres are situated between the property of the ARIZONA UNITED MINES COMPANY and the property of the Centurion, where the recent rich strike was made. The new smelter of the Arizona United Mines Company is expected about four thousand feet from the shaft of the Peacock Copper Company, and the railroad to that smelter passes now within four hundred feet of the same shaft. The ore vein on the Peacock property lies two hundred feet wide between the porphyry and the line and is traced across the Peacock Copper property (3000) three thousand feet, and continues to the adjoining properties on both ends. They are starting up with the brightest prospects of any property in Arizona today. There are two shafts, one forty feet, the other seventy feet deep, both, all in ore. El Paso smelters give the following analysis of the ore values:

Gold .04 oz.; Silver 27.5 oz.; Copper 20.7 per cent.

The Custom Assay office gives the following:

No. 1. Gold .044 oz.; Silver 27.4 oz.; Copper 20.7 per cent.

No. 2. Gold .05 oz.; Silver 10.77 oz.; Copper 20.1 per cent.

These were general average samples across the shafts. A special sample of the black sulphide gave over 40 per cent copper. A small block of the stock of this company is offered to the public at 40 cents per share to enable them to put up the proper equipment to open up and develop the property and to extract the ore in the most economical manner. The Company believe that it will not be necessary to sell more than this block of the stock to place the property on a paying basis. In case they decide to put up a smelting plant of their own they have 700,000 shares in the treasury untouched, and when that stage is reached this or the necessary portion of it may be offered to the public at par value of the stock, which is \$1.00, fully paid non-assessable.

We believe Bisbee investors have a rare opportunity to get good value for their money in this small block of the Peacock Copper Mining Company. Subscription blanks, maps, and are samples at the office of J. G. Pritchard, Mosher Building on Main street, Bisbee Arizona.

Work is already started on the property under the superintendence of Mr. Ellis McDougall, M. E. intending investors are invited to visit the mine to examine for themselves. They are assured that Mr. McDougall will show them every courtesy, possible.

The gold and silver values in the ore will be more than enough to pay the mining and treatment expenses, leaving the copper values net profit.

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## THE RAY CONSOLIDATED AVERAGING UP WELL

According to General Manager D. C. Jackling, who has just returned from a trip through Arizona and New Mexico, developments at the Ray Consolidated are moving ahead faster than ever before. Toward the upper end of the Ray estate the overburden is increasing, but at the same time the depth of the ore is growing greater. The diamond drills are showing

400,000 tons of ore to the acre in this ground, while in the ground first developed by the drills, the amount per acre was 300,000 tons. The ore is averaging up 2.3 per cent copper. In checking up on the assays secured by the drills and those now being found through underground work, it is declared that the latter are slightly higher, but not so far apart as of much importance.

## HELVETIA ORE SHIPMENTS NEEDS CHEAPER RATES

Referring to the Helvetia ore shipments, President Prindle says, "The mining of the ore has proved the ore to be of considerable size, and convinces the management that it must soon consider cheaper methods of transportation, and the erection of a reduction plant on the property to recover the values from the large

tonnage of sulphides, which are too low grade to ship at a profit, and from the large tonnage of carbonates running from two to six per cent copper, which can be cheaply mined from the 'old Dick,' 'Copper World,' and 'Elgin' mines, which, mixed with a proper proportion of three sulphides makes an ideal self-fluxing combination."

## DEPOSITORS MAY WIN SUIT FOR \$40,000

Another chapter in the history of the failure of the First National bank of this city, wherein many citizens to Bisbee lost heavily, is being written in Phoenix. Attorneys Geo. Neale and J. M. O'Connell left here yesterday in connection with the suit of the receiver, T. N. Laikin, to recover \$40,000 from the U. S. Fidelity and Guarantee company of Baltimore. Neale will represent the bonding company, O'Connell the receiver. The latter will be assisted by Attorney Baker of Tucson.

The trial of this suit has been postponed heretofore, pending the trial of President Edleman and Cashier J. H. Nolan of the defunct institution. Now that their cases have been disposed of, the trial of the civil suit will proceed. If the receiver is successful in winning the suit, it will mean just \$40,000 more to be paid to the depositors of the institution. Naturally the issue of the trial is awaited with considerable interest in this section.

## MIAMI PROPERTY MAKING PROGRESS

IMMENSE FOUNDATION OF REDUCTION PLANT IN PROGRESS OF BUILDING

GLOBE, Nov. 5.—At the plant of the Miami Copper company a force of over 300 men is at work. The development of the mine and the building of additions to the plant and camp are going rapidly forward under the supervision of General Manager B. Britton Gottsberger and Superintendent N. O. Lawton.

The company has just ordered material for twenty-nine new cottages for the accommodation of the employees, and in the near future eleven more houses will be erected. The number of dwellings already built at the Miami camp is 110 and the buildings contemplated will bring the total number of cottages up to 150, thus making a settlement of considerable size. The forty new cottages will have from four to six rooms each and will be very commodious. Twenty-nine of these cottages will be on the Red Springs location and eleven of the new dwellings will be situated on what is known as the main office location.

The Miami Copper company is also beginning the construction of a modern and handsome general office building which when completed will be one of the most pretentious and conveniently arranged structures of its kind in Arizona. The excavation for the foundation of this office is now nearly done and the retaining wall foundation of this office is now nearly done and the retaining wall foundation is being put in. It will be situated on a knoll just east of the new mess house and will be constructed at a cost of between \$12,000 and \$15,000. There will be two stories. Upstairs will be the drafting rooms and the engineers' offices. Downstairs will be the clerical office, and the headquarters of the general manager and the superintendent. Included in the new office building will be a huge vault of solid concrete reaching from the basement to the roof. The building will be about sixty feet wide by seventy feet long.

Before long the erection of the Miami Copper company's new power plant for the mine and the concentrator will be commenced. This plant will be modern in every detail. It will be built of reinforced concrete and will be sixty feet wide by 120 feet long. The power house alone without its equipment, will cost about \$50,000. The cement that is to be used in the building of the new concentrator is arriving in carloads daily, and as the grading for the site is now practically completed, construction will begin within a few days. The concentrator will have a concrete foundation and the walls, also, will be of reinforced concrete.

**The Plagues of Egypt.**  
The plagues which, according to the Bible, were brought upon Egypt for the king's obstinate refusal to let the Israelites go into the wilderness to celebrate a festival were: (1) The turning of the river into blood, (2) frogs, (3) lice, (4) flies, (5) murrain, (6) boils, (7) hail, (8) locusts, (9) darkness, (10) the slaying of the first born.

**Clara Morris and Husbands.**  
It is folly to call the husbands the head of the house; he is not, says Clara Morris, the famous actress, in Housekeeper. It is but a courtesy title at best, since in truth he is but an incident in the home life, while the wife and mother is its whole existence; literally the sun of domestic happiness rises and sets in the face of the wife and mother.

## The Stock Markets

By Frank J. Graf.  
(Member Duluth Stock Exchange.)  
Securities opened firm with a strong undertone and a fair demand for copper shares. The New York list opened with Santa Fe and Penn. ex dividend, but toward the close the stock plainly showed that it was not so strong. Union Pacific, Northern Pacific and Steel Common were well supported, closing at about their high mark for the day. The copper list opened with Amalgamated, North Butte, Butte Coalition, Copper Range and Old Dominion well supported. Superior and Pittsburgh, Greene Cananea held firm the latter closing at 12.00. Denn Arizona and Shattuck are both quiet and neglected. San Rosalia is inclined to be fractionally weak with few bids out at 2.50. Groux Consolidated sold as high as 9.75. Sierra Con. is weak as well as Warrior Dev. The list, however, as a whole is in good hands, although tomorrow being a short day there might be some profit taking.

**BOSTON.**  
Amalgamated 87.25, Anaconda 48.00, Allouez 58.00, Atlantic 11.00, Arizona Commercial 44.75, Boston Cons. 14.50, Butte Coal 29.50, Calumet & Arizona 101.00, Calumet & Hecla 660.00, Centennial 29.00, Copper Range 80.50, East Butte 11.00, Granby 98.00, Greene Cananea 12.00, Isle Royale 25.00, Kee-weenaw 3.00, Mohawk 60.00, Miami 17.50, Michigan 6.25, Nevada Cons. 26.75, North Butte 59.75, Old Dominion 53.00, Osceola 158.00, Parrott 28.50, Quincy 86.00, Sharon 15.75, Superior Pittsburg 16.50, Superior Copper 61.75, Superior Boston 13.50, Tamarack 65.00, Trinity 11.25, United Copper 8.25, U. S. Cons. 44.50, Utah Copper 49.75, U. S. Smelting 55.75, Victoria 3.00, Wolverine 150.00, Sierra Cons. 5.50, Warrior 55.50, Santa Rosalia 2.50.

**CURBS.**  
American 3.00, Adventure 4.50, Arizona Michigan 50, Arcadian 4.50, Arizpe 25.00, Butte Arizona 06, Butte London 25.00, Black Mountain 70, Cactus 3.50, Cordova 1.50, Caribian 1.50, Chamberland Ely 80, Calumet Sonora 11.50, Chemung 16.50, Denn Arizona 4.50, Daly West 5.00, Elentia 7.50, Franklin 16.50, Globe Cons 3.50, Groux 10.00, Helvetia 6.50, Hancock 11.25, Inspiration 7.00, La Rose 5.00, Live Oak 7.00, Mass. 5.00, Nipissing 10.50, National 53.00, Newhouse 3.50, Nevada Utah 26.75, Ohio Copper 4.50, Ray Cent 2.50, Ray Cons. 18.00, Raven 90.00, Savanna 1.50, San Antonio 8.00, Shattuck 22.50, Superior Globe 80.00, Santa Fe 1.75, Warren 3.00, Wolverine & Arizona .98.

**NEW YORK.**  
Missouri Pacific 70.25, Rock Island 40.37, Southern Pacific 130.25, St. Paul 158.75, Penn. 142.75, New York Central 134.00, A. T. & S. F. 120.00, L. & N. 153.00, Erie 33.25, Northern Pacific 148.50, Union Pacific 202.25, Southern Railway 31.00, Brooklyn R. T. 76.75, Reading 163.00, Great Northern 145.50, C. P. I. 49.63, U. S. Steel 91.63, U. S. Steel Pfd. 127.00, American Sugar 134.00, American Smelters 98.75, B. & O. 116.50, O. & W. 47.50, Canadian Pacific 184.00, Western Union 78.50, Chicago Great Western 20.75.

**Europe's Oldest Church.**  
The oldest church in Europe is said to be that of St. Pudenziana at Rome. About the middle of the first century, a certain Roman senator had a house on this spot. He was a Christian convert of St. Paul, who lodged with him from A. D. 41 to 50. For the religious uses of himself and his guests he built a small chapel in his house, which was later supplemented by the present church.

**The Land.**  
We are at last working round to some conception of what the land is or ought to be in the scheme of national well-being. We are at last beginning to see that there is hardly any great social question, however urban it may seem at first, that is not ultimately to be traced back to this problem or that of the open country—London World.

**Used Her Information.**  
In one of the great houses in the west end of London there was a dinner and reception. After a while the maid was called, and the mistress said: "Serve the dinner; there is no one else to come, except a relation of little importance." Five minutes afterward the maid announced in a loud tone: "The relation of little importance."

**Requisite Hours of Sleep.**  
No definite standard of the number of hours' sleep required by any man can be laid down. It depends absolutely on yourself. One man needs a great deal of sleep, just as he needs food. Another can get along with four or five hours. Dismiss the idea that it is a virtue to be able to do with a small quantity of sleep.

**The Philippines.**  
Systematic investigation of the Philippine islands reveals the fact that the group consists of 2,600 islands, while before the American occupation the number was estimated at 1,300.

**Work is the Divine Spur.**  
Work is a necessity if you would develop the best that is in you; it is the divine spur that compels a man to unfold his possibilities by conquering the enemies of success and happiness.

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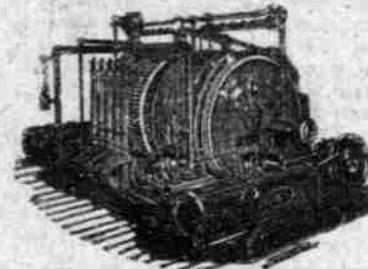
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